

ANDREW TYRIE MP



HOUSE OF COMMONS
LONDON SW1A 0AA

Jim Shannon MP Esq
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Dear Jim,

Thank you for coming to the meeting with Mr Brian Little about independent forensic investigations conducted by UK audit firms.

Your constituent's case has thrown up a number of concerning issues about them. This is particularly relevant to the Committee in the context of the forthcoming publication of its summary of the FSA investigation into Royal Bank of Scotland. The Committee will need to consider to what extent independent validation, to show that the published summary is a full and fair reflection of the full report, can be achieved.

More broadly, you raise an interesting point as to whether independent examinations should be regulated. However, the Committee's workload is extremely heavy, and we will not be able to investigate it as a free-standing topic at this time.

I am extremely grateful to you for drawing this to my attention.

Yours,

Andrew

ANDREW TYRIE
CHAIRMAN OF THE TREASURY COMMITTEE